
Banking Academy

at Norton Rose Fulbright LLP

The Banking Academy is designed for our junior finance lawyers and those of our banking clients interested in a greater understanding of LMA style facility agreements and associated key debt finance legal topics. A summary of the course, which is held in our London office in March and November each year, is set out below.

Term sheets and facility types

A recap of the different types of loan facilities; a discussion of the purpose of term sheets generally; looking at the LMA precedent term sheet; an exercise reviewing a draft term sheet.

Representations, undertakings and events of default

A discussion of the purpose of representations, undertakings and events of default in loan agreements, how the provisions work together, and the key LMA investment grade clauses. Exercises are included reviewing the representations section of a loan agreement and some of the key undertakings and events of default, focusing on how these sections may be drafted and negotiated in practice.

Syndicated facilities and loan transfers

A discussion of how a syndicated facility agreement is documented, the key parties, their roles and duties; and the methods in English law of transferring loan participations. Exercises are included to encourage discussion of common syndicate issues and methods of transfer.

Execution of documents

A discussion of the key requirements for execution of documents by companies and common pitfalls in practice.

Legal opinions

An introduction to legal opinions, when they are necessary, what they should cover, and a practical review exercise.

Loan agreement negotiation exercise

A three way negotiation exercise requiring review of a facility agreement and analysis of comments received for the borrower, agent and syndicate lender.

Insolvency

An introduction to English law insolvency procedures.

Security

An introduction to the different types of English law security and considerations in structuring the security on a transaction.

Market disruption and increased costs provisions

A discussion of the issues surrounding the market disruption and increased costs provisions commonly included in loan agreements.

Introduction to debt capital markets and derivatives

An introduction to capital markets issues and hedging.

Tax for finance transactions

A discussion of the tax provisions commonly provided for in loan agreements.

To register for the Banking Academy please visit the [Norton Rose Fulbright online training calendar](#) or email [Client Training \(client.training@nortonrosefulbright.com\)](mailto:Client.Training@nortonrosefulbright.com).

Norton Rose Fulbright

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